

P2P Global Investments PLC (“P2PGI” or the “Company”)

A Diversified Peer-to-Peer Lending Fund

Capital Structure as at 30 September 2015

Background and Investment Objective		Ordinary Share	C Share
<p>P2P Global Investments PLC is the first UK listed company dedicated to investing in credit assets originated via online lending platforms globally.</p> <p>The Company's investment objective is to provide shareholders with an attractive level of dividend income and capital growth through exposure to investments in alternative finance and related instruments. These may include, directly and indirectly, exposure to consumer and SME loans and to corporate trade receivables that have been originated through online peer-to-peer (P2P) platforms in the UK, US and Australasia.</p> <p>P2PGI will typically seek to invest in P2P loans with targeted annualised returns of 5-15% (net) across multiple P2P platforms, asset classes, geographies and credit risk bands in order to achieve portfolio diversification and mitigate concentration risks.</p> <p>The Company may also seek to invest in equity stakes in P2P platforms themselves via direct equity investments or through the acquisition of warrants or other convertible securities.</p>			
Investment Highlights			
<ul style="list-style-type: none"> - First UK listed permanent capital fund dedicated to P2P/direct lending - Multiple agreements with leading P2P platforms - Specialist investment management team - IPO proceeds invested within nine months of launch - 85%+ of net income distributed as dividend 			
Fund Management and Service Providers			
Investment Manager	Eaglewood Europe LLP	Net Assets (Ex Income)	£467,614,113
Sub Manager	Eaglewood Capital Management LLC	Net Assets (Cum Income)	£476,350,389
Administrator	Citco Fund Services (Ireland) Limited	Monthly Total NAV Return	0.43%
Depository	Deutsche Bank Luxembourg S.A.	ITD Total NAV Return*	7.65%
		Shares in Issue	46,754,919
		Issue Price	1000p
		Share Price (30 September 2015 Close)	1053p
		Market Capitalisation	£492,329,297
		NAV per Share (Ex Income)	1000.14p
		NAV per Share (Cum Income)	1018.82p
		Premium / (Discount) to NAV (Cum Income)	3.35%
			3.01%

Monthly Commentary

During September, the Company's ordinary share NAV grew by 0.43% taking the NAV per ordinary share to 1,018.82p, with NAV growth since inception reaching 7.65%*. The ordinary share portfolio of credit assets comprises 64.84% of US originated credit assets, 30.07% of European originated credit assets and 1.62% of Australasian originated credit assets. At the end of September, 80.64% of the credit asset portfolio was invested in consumer loans across all geographies and 15.89% of the portfolio was invested in SME loans.

At 30 September 2015, 3.47% of the ordinary share portfolio was invested in equity, options, warrants or convertibles of platforms. During the month, the Company invested in the equity of a consumer lending platform based in New Zealand.

20.03% of C share capital was deployed at the end of September, with 69.32% invested in the US, 26.08% in Europe and 3.20% in Australasia. 85.09% of deployed capital has been invested in consumer loans, 10.40% has been invested in SME loans and 3.11% has been invested in Real Estate Loans.

As the loan portfolio ages, delinquencies typically rise and then tend to stabilise towards their maturity. During these higher than average delinquency periods, the monthly NAV return may not be representative of the expected lifetime return of the portfolio.

The Company has entered into interest rate caps to hedge its variable interest rate risk on its leverage facilities. The cost of the caps is being amortised over the terms of the facilities.

The recent announcement by Trustbuddy AB that it has filed for bankruptcy has generated a number of queries from investors. Whilst the Company does not typically comment on individual holdings, it is able to confirm that as a result of an assessment of the business by the Investment Manager, the Company did not invest and accordingly has no exposure to either the equity or loans of Trustbuddy AB.

*Excludes the impact on NAV per share from a tap issue of ordinary shares at a premium to NAV.
Source: Eaglewood Europe LLP

Performance and Dividend History

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Inception to Date*
Total NAV Return (Ordinary Share)	2014	-	-	-	-	-	0.16%	0.17%	0.22%	0.23%	0.48%	0.54%	0.50%	2.32%	7.65%
	2015	0.54%	0.59%	0.64%	0.41%	0.71%	0.77%	0.50%	0.49%	0.43%				5.19%	
Total NAV Return (C Share)	2014	-	-	-	-	-	-	-	-	-	-	-	-	-	0.14%
	2015	-	-	-	-	-	-	-0.01%	0.06%	0.09%				0.14%	
Share Price Performance** (Ordinary Share)	2014	-	-	-	-	-	7.25%	0.37%	-0.19%	0.05%	-0.93%	1.41%	9.26%	18.00%	5.30%
	2015	-0.93%	0.09%	-1.79%	-0.17%	-5.41%	-2.03%	2.07%	-5.99%	3.24%	-	-	-	-10.76%	
Share Price Performance** (C Share)	2014	-	-	-	-	-	-	-	-	-	-	-	-	-	2.00%
	2015	-	-	-	-	-	-	0.10%	-0.99%	2.00%				2.00%	
Dividend Per Share (Ordinary Share)	2014	-	-	-	-	-	-	-	-	-	-	6p	-	6p	45.5p
	2015	-	12.5p	-	-	16.5p	10.5p+	-	-	-	-	-	-	39.5p	
Dividend Per Share (C Share)	2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-

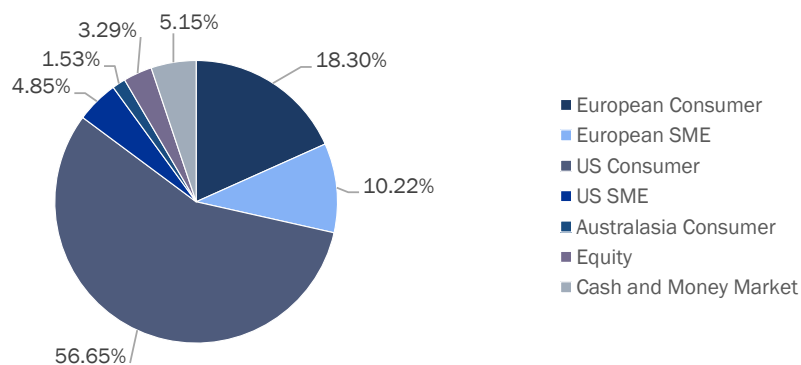
*ITD: Inception to Date - Excludes issue costs

** Based on issue price of 1000p.

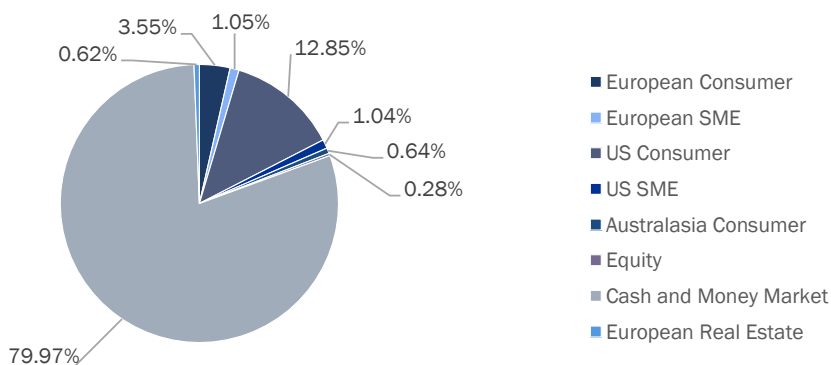
+8.5p per share was declared to the original C Shareholders prior to conversion.

NAV Composition August 2015

Ordinary Shares



C Shares



Source: Eaglewood Europe LLP

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Glossary

NAV (Cum Income) - The value of investments and cash, including current year revenue, less liabilities.

NAV (Ex Income) - The value of investments and cash, excluding current year revenue, less liabilities.

Share price - Closing mid-market share price at month end (excluding dividends reinvested).

Discount/premium - The amount by which the price per share of an investment trust is either lower (at a discount) or higher (at a premium) than the net asset value per share (cum income), expressed as a percentage of the net asset value per share.

Market capitalisation - Month end closing mid-market share price multiplied by the number of shares outstanding at month end.

Total NAV Return - The theoretical total return on shareholders' funds per share reflecting the change in Net Asset Value (NAV) assuming that dividends paid to shareholders were reinvested at NAV at the time dividend was announced.

Dividend - Reflecting the ex-dividend date during the month.

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