

Pollen Street Secured Lending plc (the “Company”)

DIVIDEND DECLARATION

On 24 February 2020, the Directors declared an interim dividend of 12p per ordinary share for the three month period to 31 December 2019. The dividend will be covered by income of 12p, from Company’s revenue reserve.

The dividend will be paid on 27 March 2020 to shareholders on the register as of 6 March 2020. The ex-dividend date is 5 March 2020.

The Company has elected to designate all of the interim dividend for the three month period to 31 December 2019, as an interest distribution to its shareholders. In doing so the Company is taking advantage of UK tax treatment by "streaming" income from interest-bearing investments into dividends that will be taxed in the hands of shareholders as interest income.

No tax will be deducted at source from the interest distribution paid on 27 March 2020, or from future interest distributions following changes to the taxation of dividends effective from 6 April 2019.

The last date for elections for the Dividend Reinvestment Plan is 6 March 2020.

25 February 2020

Contact Information:

Enquiries:

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Investor information

Further up to date information, including Net Asset Values and share prices, and the latest available monthly newsletter and portfolio information, is provided on the Company’s website, which can be accessed via <https://pollenstreetsecuredlending.com/>. Information can also be obtained from the Investor Services, ir@pollenstreetsecuredlending.com.

END OF ANNOUNCEMENT